

**BIG BROTHERS BIG SISTERS OF MUSKOKA**

**Financial Statements**

**Year Ended March 31, 2019**

*(Unaudited - See Notice To Reader)*

**BIG BROTHERS BIG SISTERS OF MUSKOKA**  
**Index to Financial Statements**  
**Year Ended March 31, 2019**  
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**NOTICE TO READER**

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On the basis of information provided by management, we have compiled the statement of financial position of Big Brothers Big Sisters of Muskoka as at March 31, 2019 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Bracebridge, Ontario  
July 29, 2019

*Gilbert & Larkin LLP*

Gilbert & Larkin LLP  
Licensed Public Accountants

**BIG BROTHERS BIG SISTERS OF MUSKOKA**

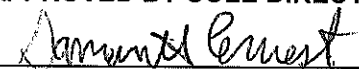
**Statement of Financial Position**

**March 31, 2019**

*(Unaudited - See Notice To Reader)*

	2019	2018
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 31,355	\$ 55,979
Accounts receivable	-	2,249
Harmonized sales tax recoverable	1,155	-
Prepaid expenses	830	830
	<b>33,340</b>	<b>59,058</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b>	<b>7,158</b>	<b>6,683</b>
	<b>\$ 40,498</b>	<b>\$ 65,741</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 2,578	\$ 176
Employee deductions payable	1,474	1,852
	<b>4,052</b>	<b>2,028</b>
<b>NET ASSETS</b>		
General fund	<b>36,446</b>	<b>63,713</b>
	<b>\$ 40,498</b>	<b>\$ 65,741</b>

**APPROVED BY SOLE DIRECTOR**

 Director

**BIG BROTHERS BIG SISTERS OF MUSKOKA****Statement of Revenues and Expenditures****Year Ended March 31, 2019***(Unaudited - See Notice To Reader)*

	2019	2018
<b>REVENUES</b>		
Fundraising	\$ 38,851	\$ 48,610
Donations	3,077	31,139
Grants	19,061	39,377
BBBS funding	1,517	5,168
United Way funding	26,896	26,706
	<b>89,402</b>	<b>151,000</b>
<b>EXPENSES</b>		
Advertising and promotion	9,160	5,873
Consulting fees	520	18,695
Insurance	5,512	4,362
Interest and bank charges	103	223
Memberships	4,256	3,899
Office	811	631
Meetings	159	544
Rental	9,160	9,160
Salaries and wages	83,703	85,212
Supplies	916	2,658
Telephone	2,137	2,094
Training	232	310
Travel	-	48
	<b>116,669</b>	<b>133,709</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (27,267)</b>	<b>\$ 17,291</b>

**BIG BROTHERS BIG SISTERS OF MUSKOKA**

**Statement of Changes in Net Assets**

**Year Ended March 31, 2019**

*(Unaudited - See Notice To Reader)*

	General Fund	Restricted Fund	Third Fund	2019	2018
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 63,713	\$ -	\$ -	\$ 63,713	\$ 46,422
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	(27,267)	-	-	(27,267)	17,291
<b>NET ASSETS - END OF YEAR</b>	\$ 36,446	\$ -	\$ -	\$ 36,446	\$ 63,713